

In compliance with the International Ethics Standards Board for Accountants (“IESBA”) Code of Ethics for Professional Accountants, the auditor (KPMG LLP) is required to publicly disclose the audit and non-audit fees charged to public interest entities on an annual basis.

In connection with the audit of the financial statements of Lincluden Balanced Fund for the year ending December 31, 2023, fees (excluding applicable taxes) were paid or made payable to KPMG LLP for audit of financial statements were \$32,759 and \$9,250 for audit related services.